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Accounting Made Simple: Accounting Explained In 100 Pages Or Less



Synopsis

Find all of the following explained in Plain-English with no technical jargon:
The Accounting Equation and why it's so significant
How to read and prepare financial statements
How to calculate and interpret several different financial ratios
The concepts and assumptions behind Generally Accepted Accounting Principles (GAAP)
Preparing journal entries with debits and credits
Cash method vs. accrual method
Inventory and Cost of Goods Sold
How to calculate depreciation and amortization expenses

Book Information

Paperback: 114 pages

Publisher: Simple Subjects, LLC (2013)

Language: English

ISBN-10: 0981454224

ISBN-13: 978-0981454221

Product Dimensions: 5 x 0.3 x 8 inches

Shipping Weight: 6.4 ounces (View shipping rates and policies)

Average Customer Review: 4.4 out of 5 stars [See all reviews](#) (328 customer reviews)

Best Sellers Rank: #3,620 in Books (See Top 100 in Books) #2 in [Books > Textbooks > Business & Finance > Accounting](#) #9 in [Books > Business & Money > Accounting](#)

Customer Reviews

I bought this book because I needed a review of accounting for my business. It does what it claims -- explains accounting in just a few hours. Well written and easy to understand. The Table of Contents includes:
1 - Accounting Equation
2 - Balance Sheet
3 - Income Statement
4 - Statement of Retained Earnings
5 - Cash Flow Statement
6 - Financial Ratios
7 - What is GAAP?
8 - Debits and Credits
9 - Cash vs. Accrual
10 - Other GAAP Concepts & Assumptions
11 - Depreciation of Fixed Assets
12 - Amortization of Intangible Assets
13 - Inventory & CoGS

I took an accounting class last year and shamefully failed! I just could not understand the basic concepts to get from chapter to chapter. College Accounting classes for some reason expect you to have some basic understanding but I didn't and I'm sure there are many like me. So I bought this and other book to see if it would help. So far this is the only book that I understand. And everything seems to make sense to me now. I would recommend this book to anyone who's planning on taking an accounting course for the first time. I plan on retaking the class and now I feel confident going

back in. THANK YOU MR.PIPER!!!

I have a bachelor degree in accounting and have been out of school for a couple of years. I bought this book for a friend and decided to read it myself. The simplicity of it actually helped me tie things together that I didn't fully grasp from college. As I read the concepts I kept saying to myself "oh I remember going over that in school" - however this book helped me to understand the why's of accounting which is very important instead of just memorization. Many professors do a poor job of explaining accounting and I think that's why so many students struggle with it. If professors would explain the concepts like this author did then students wouldn't be so lost.

I am currently enrolled in a college Account course and picked this book up to supplement the \$137 textbook that is required for the course. It took me 1 1/2 hours to read this book in one sitting and it gave me a much better grasp on accounting than the textbook did. When we are doing exercises in class and I need a quick refresher on a topic I often refer to this text as opposed to the textbook as it is just so easy to grasp without overloading you with too much detail. Plus, I am doing well in the class and I attribute that to this book. I highly recommend this book for anyone who wants to get up to speed on basic double-entry accounting and at \$4.99 it is a no-brainer.UPDATE: I finished the accounting class back in the spring and made an A. In fact, I had the highest grade in the class. Overall, I learned the material from three main sources: this book, my professor, and the exercises we did in class. Still love this book and highly recommend it as a pre-class read for college Accounting I classes.

This book gives you a quick tour of the ins and outs of accounting. Great introduction on the basics and keeps it simple. Short enough to be read in a day. I highly recommend this to any one looking for a crash course in accounting.

I've been struggling through my college Accounting class and this book condensed all the essential information and delivered successfully! I strongly recommend keeping this book on file, great reference!

this book is a must have botttom drawer item for any corporate executive or small business owner - it makes the whole accounting process easy to understand .Easy to read and easy to use.

Definitely made simple! Gives a very basic grounding in the concepts and gives meaning to the common buzzwords used. I purchased the Kindle version which has some weird page breaks and makes it harder to follow. I would get this in paper format if I were purchasing again.

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